

September 26, 2017

FOR IMMEDIATE RELEASE

STRENGTHENING OUR PARTNERSHIP

FICANEX[®] Services and EVERLINK Payment Services and Alterna Saving/Alterna Bank are pleased to announce their partnership to bring **up to 149 new surcharge-free ATMs to THE EXCHANGE[®] Network**. The ATMs, which are provided by Stanley Security and will bear the Alterna Savings/Alterna Bank brand, are currently in the process of being installed in 6 provinces across the country. This initiative marks a milestone between FICANEX Services LP and Everlink Payment Services to offer additional branded EXCHANGE ATM distribution utilizing the technology infrastructure provided by Everlink.

“This announcement is another demonstration of the strength of our partnership with Everlink, and the value this program offers to Alterna, while further expanding the distribution of ATMs on THE EXCHANGE Network. Everlink’s technology platform and branded ATM offering has allowed the network to reach a total of nearly 3,500 surcharge-free ATMs, further reinforcing importance of critical relationships such as this. This type of program will also provide other EXCHANGE member financial institutions with future opportunities to cost-effectively expand their brand presence where they wouldn’t have been able to on their own,” stated Andrew Obee, President and CEO, Ficanex Services LP.

“Everlink is pleased to have partnered with FICANEX Services to provide the critical underlying infrastructure required to facilitate growth in THE EXCHANGE Network” says Mark Ripplinger, President and CEO, Everlink Payment Services, “We welcomed Alterna Bank and Alterna Savings as clients this year and were delighted with being able to grow this partnership in tandem with our long-standing relationship with Ficanex Services in order to expand Alterna Bank and Alterna Savings physical presence. This is a clear example of our organizations working together to the benefit of our mutual client, setting the stage for Financial Institutions across Canada to realize the advantages with this branded ATM solution we have built”.

“This is a great way for Alterna to celebrate an amazing first year as Canada’s newest and truest full service digital bank. Canadians have quickly embraced the digital simplicity of Alterna Bank to the tune of over \$1 billion in funds under management and close to 15,000 customers across the country. We’re excited to add up to 149 more ATM’s to our own footprint, and we’re happy to contribute these ATM’s for all Exchange Network customers,” said Rob Paterson, President & CEO of Alterna Savings and Alterna Bank. “Now, nearly 200 ATM’s will wear Alterna’s brand, and our digital bank will gain a physical presence in 6 provinces across Canada, thanks to our partnerships with Stanley, Everlink, and Ficanex.”

About FICANEX Services

FICANEX[®] is a limited partnership formed under the laws of the Province of British Columbia. FICANEX[®] manages The Canadian EXCHANGE[®] Network by licensing entitlement to use the intellectual property associated with the Network. FICANEX[®] was formed in 2000 to both secure a brand for existing users and increase the scope through new users of THE EXCHANGE[®] Network in Canada. More information is available at www.ficanex.ca.

Contact Information

Andrew Obee
President & CEO
FICANEX Services Limited Partnership
(289) 242-1472
andrew.obee@ficanex.ca



About Everlink Payment Services Inc.

Everlink Payment Services Inc. is a leading provider of comprehensive, innovative and integrated payments solutions and services for credit unions, banks, and independent sales organizations across Canada. In addition to supplying best-in-breed technology infrastructure and payment network connectivity via our well established Payment Network Gateway, we offer a diversified range of integrated payments Lines of Business including: ATM Managed Services, Card Issuance & Management, Fraud Management Solutions, Mobile Payments, Professional Services and SME Solutions.

About Alterna Savings and Alterna Bank

Alterna Savings and Credit Union Limited has been charting new directions to help Ontarians achieve their financial dreams and build strong, vibrant communities for more than 100 years. The first full-service, member-owned co-operative financial institution outside Quebec, Alterna Savings shares our expertise with more than 143,000 members. Holding over \$5.2 billion in assets under administration, we offer a full suite of financial services online, by phone, by mobile and through a network of 34 branches across Ontario, including our federated partners Peterborough Community Savings, and Nexus Community Savings, both divisions of Alterna Savings.

Alterna Bank is a wholly-owned subsidiary of Alterna Savings and Credit Union Ltd. As one of the most innovative banks in Canada, Alterna Bank is bold in its approach to helping Canadians, manage, grow and save their money. Alterna Bank launched highly competitive high-interest eChequing, eSavings, RRSP and TFSA products in 2016, and convenient digital mortgages in 2017, through an easy-to-use digital banking platform. In addition, Alterna Bank clients have access to the one of the largest surcharge-free ATM network in Canada with THE EXCHANGE® Network. For more information about Alterna Bank and its products please visit www.alternabank.ca. For more information about Alterna Savings, please visit www.Alterna.ca.

For Alterna media inquiries:

Alison Boughey
Corporate Communications Manager
Alterna Savings and Alterna Bank
613-883-2008

