



FICANEX® LAUNCHES INDUSTRY-LEADING FINTECH INTEGRATION PLATFORM



TORONTO, ON - October 22, 2018 - **FICANEX** is pleased to announce the creation and implementation of **tunl.™**; a fintech integration platform and its premier service, **SendGlobal™**.

The **tunl.** platform leverages **THE EXCHANGE® Network's** technology infrastructure to provide easy and secure integration with next-generation digital services. By leveraging THE EXCHANGE Network's payment rails and settlement processes, tunl. makes it possible for financial institutions to integrate multiple fintech solutions quickly and cost effectively.

"FICANEX has a long history of providing services to Canadian financial institutions in a collaborative way. With our new tunl. technology, FICANEX will be able to offer next-generation digital solutions to our 170+ member financial institutions and their over 5.5 million cardholders, allowing them to more effectively compete in the digital space." said Jamie McLeod, Chair of the Board of FICANEX. "We have created an opportunity for financial institutions to offer digital products and services that in some cases they would not otherwise have the scale or resources to offer on their own. Digital transacting has become essential for Canadians and we have made it faster and easier for our financial institutions to respond to the ever-growing demand."

The first service to be offered on the **tunl.** platform is **SendGlobal**; a fully digital international money transfer service that provides a convenient and secure way for Canadians to send money to family and friends around the world. With Canadians sending over \$20 billion each year to recipients in foreign countries, **SendGlobal** provides the solution that enables financial institutions to deploy a service that helps meet their customers ever growing demand and, at the same time, provides a new revenue opportunity for credit unions and banks.

"**SendGlobal** is the result of collaboration among some of the best payment and technology providers in Canada to deliver a service that connects one of the largest financial institution networks in Canada with one of the largest international money transfer networks in the world," said Andrew Obee, President & CEO of FICANEX. "It's the first of its kind globally, and we are proud to have partnered with **Mobetize Corp, Xpress Money, Everlink Payment Services Inc. and Cardtronics** to bring it to fruition."

About FICANEX:

FICANEX consists of FICANEX Services Limited Partnership which owns and operates THE EXCHANGE Network; Canada's largest surcharge-free ATM network and FICANEX Technology Limited Partnership which owns the tunl. technology platform; providing next-generation digital services for over 170 financial institutions across Canada, allowing them to effectively compete in the digital era of financial services.

For more information please visit:

www.ficanex.ca

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