

INTERIOR SAVINGS CREDIT UNION AND SASCU GO LIVE ON THE EXCHANGE[®] NETWORK



TORONTO, ON – July 14, 2020 - **FICANEX[®]** is pleased to welcome Interior Savings Credit Union and SASCU to **THE EXCHANGE[®] Network**. Both credit unions went live on the national network in June. This addition will give over 75,000 new cardholders surcharge-free access to THE EXCHANGE Network in Canada, and the Accel and Allpoint Networks in the U.S. Existing EXCHANGE cardholders will now have access to even more ATMs as a result of the financial institutions' ATMs being added to the network.

With over 3,600 ATMs and 165 financial institutions taking part across the country, THE EXCHANGE Network is Canada's largest surcharge-free ATM network. A partnership in place between FICANEX and Cardtronics also gives EXCHANGE cardholders surcharge-free access to over 40,000 ATMs in the U.S. through the Allpoint Network; the largest surcharge-free ATM network in the United States. This allows cardholders to withdraw money, surcharge free, with ease from ATMs at popular retail and convenience store locations when travelling south of the border.

"Collaboration is becoming increasingly important within the Canadian Credit Union System, and THE EXCHANGE Network is an enabler of that. Joining the network is the quickest, cheapest, and most effective way a financial institution can increase surcharge-free access to money for its cardholders," says Andrew Obee, President & CEO of FICANEX. "We are proud to have these two organizations join us and to be creating a better cardholder experience for them."

Credit Unions and Banks on THE EXCHANGE Network enjoy the benefits of low fees, increased distribution, and even the ability to use the network as a revenue-generating opportunity. At a time when many branches have been forced to change their hours of operation and alter operational procedures during the COVID-19 pandemic, member financial institutions have the added ability to make flexible decisions around their day-to-day operations by not having to rely solely on their own ATMs. THE EXCHANGE Network continues to play a critical role for financial institutions and their members across Canada.

About FICANEX:

FICANEX consists of FICANEX Services Limited Partnership which owns and operates THE EXCHANGE Network; Canada's largest surcharge-free ATM network, and FICANEX Technology Limited Partnership which developed and supports the tunl. technology platform; providing next-generation digital services for over 165 financial institutions across Canada, allowing them to effectively compete in the digital era of financial services.

For more information please visit:

www.ficanex.ca

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